



Melvin D. & Valorie G. Booth School of Business

**Intermediate Financial Management
FIN 53327, 48 contact hours, 3 credit hours**

5-Week Summer Session

Instructor: TBA

E-mail: TBA

Office Hours: By appointment

Prerequisites: Fundamentals of Business Finance (FIN 53324).

Textbook and Supplementary Materials:

- *Fundamentals of Corporate Finance*, 9th Edition, Brealey, Myers, and Marcus, McGraw-Hill Irwin
- All students are required to have a Microsoft Excel or similar spreadsheet program. Financial calculators are recommended. Calculators and computers may not be shared. Cell phone may not be used for any calculation.
- **Important websites:** Yahoo Finance, Wall Street Journal, www.tvmcalcs.com,
- Additional required resources may be made available on the Northwest Online course site or in class.

Course Description:

An in-depth study of financial theory and practices including such topics as capital structure, dividend policy, capital budgeting, asset pricing and working capital management.

Student Learning Outcomes	Assessment Methods
After taking this course, students should:	
• Demonstrate a better understanding of non-financial corporation and the markets in which they function.	• Partial Session Exam • Online Quizzes
• Apply time value of money to value future cash flows and securities	• Partial Session Exam • Online Quizzes
• Apply the conceptual relationship between the risk and return	• Partial Session Exam • Online Quizzes
• Apply the evaluation techniques of capital budgeting analysis and estimate a firm's cost of capital	• Partial Session Exam • Online Quizzes
• Use Excel spreadsheet to solve financial problems	• Group Project
• Be prepared for finance course Selected Cases in Finance 53-421	• Group Project



Instructional Methods:

This course will be delivered fully online, and all instructional methods and assessments outlined as follows will be adapted to this format on Canvas. The course may involve a combination of discussions and applications of financial concepts by means of (but not limited to) PowerPoint presentations, textbook exercises, quizzes and case study. PowerPoint presentations, quizzes and notes may be found under Chapters in this course on Canvas. Quizzes and exams will consist of multiple questions and problems selected based on the textbook exercises. Selected textbook exercises will be solved in class.

Graded Course Requirements:

As a part of the learning and evaluation process, students in this class are required to take quizzes and exams. See Course Evaluation Weights below.

Activity	Points
Three Partial Session Exams	30%
Final Exam	30%
Online Quizzes	10%
Group Project	20%
Participation (practice questions sessions, etc.)	10%
Total	100%

Grading Scale:

90- 100% A
80- 90% B
70- 80% C
60- 70% D
Below 60 F

Three partial Session Exams will constitute 30% of your class grade. They consist of multiple choice questions and problems based on the quizzes and textbook exercises. See course outline below.

A Final Exam consisting of multiple-choice questions and problems based on partial Session exams, quizzes and textbook exercises. This is a cumulative exam of all the chapters. This exam will constitute 30% of your class grade. See course outline below.

Online Quizzes: There will be quizzes assigned for each chapter. The quizzes are designed to help prepare you for the exams and check your understanding of the concepts. There will be 15 multiple-choice questions for each quiz. The quizzes will be available on-line and open for 3 days. You will have 30 minutes to complete each quiz. To provide you with an additional opportunity to review the concepts, you will be allowed two attempts within the 3 days period. Thus, while the quiz is available for three days, you can only start the quiz twice. No answers will be shown to you at the end of the first attempt; however you will be allowed to see the questions you missed. I encourage you to review the class materials again before you start the second and last attempt.



They constitute 10% of the grade. Lowest quiz grade will be dropped and there will be no makeup quiz for any reason.

Group Projects: You will be responsible to form a team and complete a case analysis during the session. This is an opportunity for you to apply class concepts to a real life case. The case will be posted on Canvas. Teams must be formed and a team leader must be chosen. Each team leader will upload a list of all the team members. Each team will consist of 6 members. Each team will submit the excel sheet for the group project. Then, each team must submit both the excel sheet and a detailed explanation of the results. Final submission must be typed, double-spaced, with 1-inch margins and 12-point type. Papers are limited to 10 pages. In addition, each team should submit a one page report showing the task of each member. The group projects constitute 20% of your class grade.

Participation: Participation will be evaluated through attendance and ability of students to add to the material already provided by the instructor. Class participation consists of student participation in classroom discussions during practice questions sessions. It consists also of surprises quizzes (at least three times in the session). The participation consists of 10% of the class grade. **If you have more than five unexcused lectures, or show lack of civility repeatedly, your participation score will be no more than fifty percent.**

Course Outline/Major Topics Studied:

Note: Course schedule is subject to change with instructor notification and students will be responsible for abiding by these changes.

	Class Topic	Readings	Assignments
Week 1 – Day 1	Introduction and Syllabus review Goals and governance of the corporation	Ch. 1	Syllabus Quiz
Week 1 – Day 2	Financial Markets and institutions	Ch. 2	Team leaders submit teams member list
Week 1 – Day 3	Practice Questions	Ch.1 and 2	Quiz 1
Week 1 – Day 4	Accounting and finance	Ch. 3	
Week 2 – Day 1	Practice Questions	Ch. 3	Quiz 2
Week 2 – Day 2	Measuring corporate performance	Ch.4	Group Project will be available on Canvas
Week 2 – Day 3	Practice Questions and Review for exam 1	Ch. 4	
Week 2 – Day 4	Exam 1	Ch.1, 2, 3, 4	Quiz 3
Week 3 – Day 1	Introduction to corporate financing/ how corporations raise venture capital and issue securities	Ch.14, 15	
Week 3 – Day 2	Time value of money	Ch.5	Quiz 4



Week 3 – Day 3	Valuing bonds	Ch. 6	Quiz 5
Week 3 – Day 4	Valuing stocks Practice Questions and Review for exam 2	Ch. 7	Quiz 6
Week 4 – Day 1	Exam 2	Chapters 5,6,7, 14, 15	Submit the spreadsheet for the Group project on canvas
Week 4 – Day 2	NPV and investment criteria	Ch. 8	Quiz 7
Week 4 – Day 3	Using discounted cash flow analysis to make investment decisions Project Analysis, Review for exam 3	Ch.9, Ch. 10	Quiz 8 Quiz 9
Week 4 – Day 4	Exam 3	Ch. 8,9,10	
Week 5 – Day 1	The WAC cost of capital and company valuation	Ch. 13	
Week 5 – Day 2	Practice Question	Ch. 13	
Week 5 – Day 3	review final exam	all chapters	Quiz 11
Week 5 – Day 4	Final Exam:7:30 am - 9:30 am	all chapters	Submit final version of Group Projects on canvas

Attendance:

Students are expected to attend all classes as specified in the course syllabi for each course. Attendance and participation will be evaluated every meeting. Students are also expected to take all quizzes and exams. Missed quizzes and exams will receive a grade of zero. It is the responsibility of the student to promptly notify the instructor when unable to attend class or make a quiz and an exam. No excused absence, and/or exams will be given unless a student meets an excuse as described in the university Attendance policy. Exams should be scheduled within one week of the absence. There will be no makeup quizzes for any given reason. Please refer to the university policy on attendance at <https://www.nwmissouri.edu/policies/academics/Attendance.pdf>

Classroom Conduct and Policies:

During class

- Textbook, PowerPoint slides, quizzes, financial calculators, pens, and pencils are allowed
- **All cell phones, pagers, ipods, ipads, mp3 and other electronic devices are to be turned off before class.** Students will be asked to leave class if phones or other devices interrupt unless the instructor is notified prior to class of a possible emergency requiring the devices (sick parents or child).
- Students should come prepared by having completed the assignments prior to class.
- Students should participate fully to all class activities.
- Students must not interrupt the class with private conversation.



NORTHWEST
MISSOURI STATE UNIVERSITY
MARYVILLE | KANSAS CITY

- Students arriving late must not interrupt the normal development of the class.
- Students should be respectful to the instructor and fellow classmates.

During exams

- Computers, Financial calculators, Scranton and pencil/pen are allowed. No other class materials are allowed during examinations.
- **All cell phones, pagers, ipods, ipads, mp3 and other electronic devices are to be turned off during exams.** 5% will be deducted from any student's grade if their cell phone rings during an exam. No student will be allowed to **use a cell phone's calculator feature during an exam.**
- **Internet should be turned off on computers during examinations.**
- Students could not start a test after one of the students in the class has finished the test and left the class.
- If you arrive late and no other students have finished, you will be held to the same time limit as the rest of the class.
- Students should in their seat 5 minutes before the exam starts.

Relevant University Policies:

Final Exams: If an emergency occurs that prevents the administration of a course scheduled final examination, the final course grades will be calculated based on the work in the course completed to that point in time and the faculty member's considered judgment. Final exams will not be rescheduled, and a grade of "I" will not be given as a result of an institutional cancellation of a final examination. This final exam policy does not apply to online courses.

Academic Integrity Policy: The students, faculty, and staff at Northwest endeavor to sustain an environment that values honesty in academic work, that acknowledges the authorized aid provided by and intellectual contributions of others, and that enables equitable student evaluation. Please refer to Northwest Missouri State University's Academic Integrity Policy at <http://www.nwmissouri.edu/policies/academics/Academic-Integrity.pdf>

Teams will be held responsible for the work they produce. Academic integrity distinctions will not be made for specific members of the team. All team members will face the same sanctions regardless of involvement.

Non-Discrimination and Anti-Harassment Policy: Northwest Missouri State University is committed to maintaining an environment for all faculty, staff, students, and third parties that is free of illegal discrimination and harassment. Please refer to the Non-Discrimination and AntiHarassment Policy at <http://www.nwmissouri.edu/diversity/titlevi.htm>

Family Education Rights and Privacy Act (FERPA) Policy: Family Educational Rights and Privacy Act of 1974, as amended (commonly known as the Buckley Amendment), is a federal law which provides that colleges and universities will maintain the confidentiality of student education records. Please refer to the Family Educational Rights and Privacy Act (FERPA) Policy at <http://www.nwmissouri.edu/policies/academics/Family-Educational-Rights-and-PrivacyAct.pdf>